# UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

## CASE No. 18-cv-61991-BLOOM/Valle

### SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

1 GLOBAL CAPITAL LLC, and CARL RUDERMAN,

Defendants, and

1 WEST CAPITAL LLC, BRIGHT SMILE FINANCING, LLC, BRR BLOCK INC., DIGI SOUTH, LLC, GANADOR ENTERPRISES, LLC, MEDIA PAY LLC, PAY NOW DIRECT LLC, and RUDERMAN FAMILY TRUST,

Relief Defendants.

# JUDGMENT AGAINST RELIEF DEFENDANT RUDERMAN FAMILY TRUST

**THIS CAUSE** is before the Court upon Plaintiff Securities and Exchange Commission's ("Commission") Motion for Default Judgment against the Ruderman Family Trust ("Motion"), ECF No. [78]. On September 18, 2018, a Clerk's default has been entered against Relief Defendant Ruderman Family Trust, ECF No. [67], as Ruderman Family Trust failed to appear, answer, or otherwise respond to the Complaint. The Court has reviewed the Motion and is duly advised. It is

**ORDERED AND ADJUDGED** that the Motion, **ECF No. [78]**, is **GRANTED**, as set forth below.

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I.

#### **DISGORGEMENT & PREJUDGMENT INTEREST**

Relief Defendant Ruderman Family Trust is liable to the Commission for disgorgement of \$4,017,394, representing profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest on the disgorgement in the amount of \$67,975, for a total of \$4,085,369.

The Ruderman Family Trust shall satisfy the disgorgement and prejudgment interest due to the Commission within 14 days of entry of this Judgment by making payments to the Court appointed Receiver in this matter, unless the Receiver has been discharged, then he shall pay the above referenced payments to the Commission. If payments are being made to the Receiver, the Ruderman Family Trust shall request payment instructions from the Receiver. The Receiver shall hold all funds he receives from the Ruderman Family Trust in a segregated account and shall periodically report to the Court the amount of funds he has received. When making payment, the Ruderman Family Trust shall also simultaneously transmit photocopies of evidence of payment and case identifying information to Christopher E. Martin, Esq, one of the Commission's counsel in this action.

If payments are being made to the Commission, the Ruderman Family Trust may transmit payment electronically to the Commission, which will provide detailed ACH transfer/Fedwire instructions upon request. Payment may also be made directly from a bank account via Pay.gov through the SEC website at <u>http://www.sec.gov/about/offices/ofm.htm</u>. The Ruderman Family Trust may also pay by certified check, bank cashier's check, or United States postal money order payable to the Securities and Exchange Commission, which shall be delivered or mailed to

Enterprise Services Center Accounts Receivable Branch 6500 South MacArthur Boulevard Oklahoma City, OK 73169

and shall be accompanied by a letter identifying the case title, civil action number, and name of this Court; the Ruderman Family Trust as a Relief Defendant in this action; and specifying that payment is made pursuant to this Judgment.

By making payment to the Receiver or the Commission, the Ruderman Family Trust relinquishes all legal and equitable right, title, and interest in such funds and no part of the funds shall be returned to it.

Subject to the Court's approval, the Commission or the Receiver may propose a plan to distribute the funds paid by the Ruderman Family Trust. The Court shall retain jurisdiction over the administration of any distribution of the Funds.

The Commission may enforce the Court's Judgment for disgorgement and prejudgment interest by moving for civil contempt (and/or through any other collection procedures authorized by law) at any time after 14 days following entry of this Judgment. The Ruderman Family Trust shall pay post-judgment interest on any delinquent amounts pursuant to 28 U.S.C. § 1961.

## II.

# ASSET FREEZE

The relief entered by the Court pursuant to the Order Continuing the Asset Freeze and Other Relief against the Ruderman Family Trust ECF No. [75] remains in full force and effect.

### III.

### **RETENTION OF JURISDICTION**

This Court shall retain jurisdiction over this matter, Relief Defendant Ruderman Family Trust, and Order Continuing the Asset Freeze and Other Relief against the Ruderman Family Trust, ECF No. [75], in order to implement and carry out the terms of all Orders and Decrees that Case 0:18-cv-61991-BB Document 80 Entered on FLSD Docket 09/28/2018 Page 4 of 4 CASE No. 18-cv-61991-BLOOM/Valle

may be entered and/or to entertain any suitable application or motion for additional relief within the jurisdiction of this Court, and will order other relief that this Court deems appropriate under the circumstances.

**DONE AND ORDERED** in Chambers at Miami, Florida, this 27th day of September, 2018.

BETH BLOOM UNITED STATES DISTRICT JUDGE

Copies to:

Counsel of record